

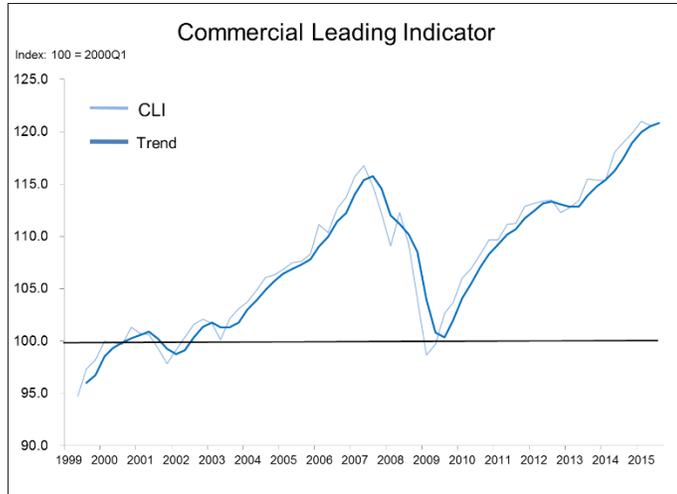


For immediate release:

Economic Uncertainty Prompts Modest Decline in CLI

Vancouver, BC – September 2, 2015. The BCREA Commercial Leading Indicator (CLI) declined in the second quarter by 0.4 points to 120.6, the first decline in the index since the beginning of 2014. However, due to strong gains over the past four quarters, the trend underlying the CLI continues to push higher.

“Uncertainty in the global economy roiled financial and commodity markets in the second quarter,” said BCREA Economist Brendon Ogmundson. “However, BC’s nation leading economic growth should help to sustain commercial real estate activity through the end of the year.”



The CLI trend smooths the often noisy economic data that comprises the CLI index and is therefore a more reliable indicator of future growth in investment, leasing and other commercial real estate activity. Therefore, the continued rising trend in the CLI still points to positive growth, despite this quarter’s slight downturn in the index.

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To view the full BCREA *Commercial Leading Indicator* index, click [here](#).

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The [British Columbia Real Estate Association](#) (BCREA) is the professional association for more than 18,500 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province’s [11 real estate boards](#), BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession’s commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the





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environment, protect property owners and build better communities with good schools and safe neighbourhoods.

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